

20 November 2013

DAVID KIRK TO JOIN BOARD OF KATHMANDU HOLDINGS LIMITED

At today's Annual Meeting John Harvey, the acting Chairman of ASX and NZX listed company Kathmandu Holdings Ltd, announced that the Board intends to appoint Mr David Kirk as a Non-Executive Independent Director.

Mr Kirk is the Chairman of Trade Me Group Ltd. He joined that Board as Chairman in October 2011 when Trade Me also listed on the NZX and ASX. Since July 2009 he has been the Chairman of Hoyts Group Ltd. Mr Kirk is also the co-founder and Managing Partner of Bailador Investment Management and sits on the Board of Bailador portfolio companies. He is a Director of Forsyth Barr Group Ltd, Chairman of Trustees of Sydney Grammar School, a Director of the Sydney Medical School Foundation and FoodShare.

In his career in Executive Management Mr Kirk was the Chief Executive Officer of Fairfax Media from 2005 to 2008. He was also the Chief Executive Officer and Managing Director of PMP Limited from 2003 to 2005 and the Regional President (Australasia) for Norske Skog from 2000 to 2003.

Mr Kirk has also worked for Fletcher Challenge Paper and Fletcher Challenge Energy in Senior Executive roles in New Zealand and Australia from 1995 to 1999. He was Chief Policy Advisor to the Prime Minister of New Zealand from 1992 to 1994 and was a management consultant with McKinsey & Company in London from 1989 to 1991.

Mr Harvey said Mr Kirk's expertise in online and digital technology would be invaluable as Kathmandu furthered the development of its global strategy, through accelerated online sales growth via both Kathmandu's own platform and global marketplace websites.

"His appointment will further enhance the skillset of the Board as it seeks to establish Kathmandu as a significant global presence in the outdoor travel and adventure market" Mr Harvey said.

Mr Harvey also confirmed that following Mr Kirk's appointment as a Director it is the intention of Kathmandu's Board that he would be appointed Chairman early in 2014.

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