

Meeting Results Announcement

18 October 2019

Results of Kathmandu Holdings Limited Special Shareholder Meeting

At Kathmandu Holdings Limited's special shareholder meeting, held in Sydney today, 18 October 2019, shareholders were asked to vote on two resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- *That the shareholders of the Company ratify, confirm and approve, including for the purposes of Rule 5.1.1(b) of the NZX Listing Rules, for all purposes the acquisition by Barrel Wave Holdings Pty Ltd, a wholly owned subsidiary of the Company, of all of the shares in Rip Curl Group Pty Ltd under the share sale agreement dated 1 October 2019.*
- *To amend the Company's constitution in the manner described in the explanatory notes, with effect from the close of the Special Meeting.*

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
<i>That the shareholders of the Company ratify, confirm and approve, including for the purposes of Rule 5.1.1(b) of the NZX Listing Rules, for all purposes the acquisition by Barrel Wave Holdings Pty Ltd, a wholly owned subsidiary of the Company, of all of the shares in Rip Curl Group Pty Ltd under the share sale agreement dated 1 October 2019.</i>	211,634,257 99.96%	87,489 0.04%	1,395,561
<i>To amend the Company's constitution in the manner described in the explanatory notes, with effect from the close of the Special Meeting.</i>	210,206,744 99.99%	25,204 0.01%	1,610,108

Authority for this announcement	
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Date of release through MAP	18/10/2019